

BOSTON COLLEGE
Department of Economics

EC 132.09 /EC132.10
Principles of Economics – Macro
Spring 2000

Instructor: An Yan
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Class Time and Room: MWF 1 PM (132.09) & MWF 2 PM (132.10), Fulton 423
Office Hours: Wednesday & Friday 4:30-5:30, Carney 33-A or by appointment

Course Objective: This course will provide an introduction to economic issues and basic macroeconomic principles and methods. It will stress applications of elementary economics to explain aspects of our behaviors in the real world.

Text: (required) Samuelson, P. A. and Nordhaus W. D., “Macroeconomics ”, Sixteenth Edition, Irwin MaGraw-Hill. Text is available in the Bookstore.

Course Requirements:

	<u>% of grade</u>
Problem Sets	10%
Two Midterms	50%
Final Exam	40%

Course Organization and Expectations:

- Problem sets are due a week after they are handed out. If I do not receive your homework by the end of class on the due day, you will not receive credit for that particular homework. I strongly recommend that you do all homework. They are designed to help you understand the material and practice for the exams. Any missing homework will be factored into your final grade. You may work together on the problem sets, but you must work through your own answer before turning them in.
- Sample discussion and multiple choice questions will be distributed in class before each exam; no answers will be provided to the discussion questions. These questions will serve as a guide to study the material covered in class; an answer key to the multiple-choice questions will be attached to each sample.
- There will be no make-up exams. You will receive a grade of zero for a missed exam unless you can provide a letter from your Dean stating that it is an excused absence.
- You are expected to do your exams entirely on your own. Be sure you are familiar with the section on “Academic Integrity ” in the Boston College Catalog. Violations will be severely punished.
- Class attendance is required. If your attendance falls below 75% of the total number of classes, your final grade will be cut by one notch (A to A-, A- to B+, etc.).

- For additional information about this course, visit my homepage at www2.bc.edu/~yana/courses/courses.html.

Topics: (To be revised as needed)

Week 1: Introduction to Macroeconomics (Ch. 4A)

Week 2: Measuring Income and Output (Ch. 5), Aggregate Supply and Demand (Ch. 4B), Consumption, Saving, and Investment (Ch.6)

Week 3: The Keynesian Multiplier Model, Fiscal Policy (Ch. 8)

Week 4: International Trade and the Multiplier Model (Ch. 15A), Aggregate Demand vs. the micro Demand Curve (Ch. 7B)

Week 5: Money: Origins of and Demand for Money (Ch. 9)

February 18: First Mid-term Exam

Week 6: Banking and the Supply of Money (Ch. 9), Central Banking and Federal Reserve Policy (Ch. 10)

Week 7: Monetary Policy (Ch. 10), Business Cycles (Ch. 7A)

Week 8: Spring Break, no class

Week 9: Unemployment: Measurement and Cost (Ch. 13B), Inflation (Ch. 14)

Week 10: Sources and Kinds of Inflation, The Phillips Curve and Inflation (Ch. 14)

Week 11: Fiscal Policy and the budget Deficit (Ch. 17A)

March 27: Second Mid-term Exam

Week 12: Deficit Spending in an Open Economy, Policies for Growth and Stability (Ch. 17)

Week 13: Economic Growth and Aggregate Supply (Ch. 13A, 11) Monetarism and Rational Expectations (Ch. 16)

Week 14: The Stock Market and Economic Activity (Ch. 9C), International Finance and Exchange Rates (Ch. 18B)

Week 15: Economic Crises and the International Monetary Fund (Ch. 20B)

Week 16: Summary and Review

May 8 12:30 P.M: Final Exam for EC132.09

May 11 9:00 A.M: Final Exam for EC132.10