

BOSTON COLLEGE
Department of Economics

EC 202 03
Macroeconomic Theory
Spring 2001
Prof. Christopher Baum

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Office Hours: Th 3-5
& by appt.

Course home page: <http://fmwww.bc.edu/EC-C/S2001/20203/>

Required text: Blanchard, *Macroeconomics*, 2d ed. 1999
A semester's subscription to the *Wall Street Journal* is highly recommended.

Requirements: grades will be based on:

40% Midterm examinations
40% Final examination
20% Graded assignments

All course materials will be available from the course homepage in either HTML or PDF (Adobe Acrobat) format. Some materials will only be available online.

Goals and purposes: This course provides the core material of macroeconomics required for economics majors and others interested in economics.

Policy statement: Absolutely no makeup examinations. Graded assignments will not be accepted after their announced due dates. It is your responsibility to be familiar with the College of Arts and Sciences policy on academic integrity and intellectual honesty.

The class will meet for 28 lectures (including two midterm examinations). The final examination will be comprehensive. A tentative outline of topics to be covered is given below. You are expected to have prepared for each lecture prior to the class meeting. Be aware that economics is a mathematical discipline; a good understanding of algebra and graphical analysis will be necessary for success in this course, and an understanding of multivariate calculus will be useful if you have it.

TENTATIVE OUTLINE

<u>lectures</u>	<u>Dates</u>	<u>Chapters</u>
1	Jan 16	1: Intro
2	Jan 18	2: Economic data
3	Jan 23	3: Goods market
4	Jan 25	4: Financial markets
5-6	Jan 30, Feb 1	5: IS-LM model
7	Feb 6	6: Labor market
8-9	Feb 8, 13	7: AS-AD model
10	Feb 15	8: Phillips curve
11-12	Feb 20, 22	9: Inflation, activity, money growth
13-14	Feb 27, Mar 1	14: Expectations
	<i>Mar 5-9</i>	<i>Spring Break</i>
15	Mar 13	Midterm #1
16-17	Mar 15, 20	15: Financial markets and expectations
18-19	Mar 22, 27	16: Expectations, consumption, investment
20-21	Mar 29, Apr 3	17: Expectations, output, policy
22-23	Apr 5, 10	18: Openness
	<i>Apr 12</i>	<i>Easter Weekend</i>
24	Apr 17	Midterm #2
25	Apr 19	19: Goods market in open economy
26	Apr 24	20: Output, interest rate, exchange rate
27	Apr 26	10: Facts of growth
28	May 1	11: Saving, capital accumulation, output
	Saturday May 5	Final Exam (12:30 PM)

Due dates for graded assignments will be announced on the course homepage.