# BOSTON COLLEGE
Department of Economics

## Economics 355
Antitrust Economics

Professor Frank Gollop
Carney 244
Office Hours: Tuesday and Thursday 3:00-4:30


### Course Calendar:

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<th>I. Course Overview/Antitrust Institutions</th>
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<td>II. Monopoly--Sherman 2</td>
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<td>- Market Definition</td>
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<td>- Predation (Price and Entry)</td>
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<td>III. Collusion--Sherman 1</td>
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<td>IV. Mergers--Clayton 7</td>
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<td>- Tying Arrangements</td>
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<td>- Resale Price Maintenance/Territorial Restrictions</td>
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<td>- Discussion (Economic Principles)</td>
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PAPERS DUE: Mar 28

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<th>VII. Student Case Presentations</th>
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<td>VIII. Antitrust Policy: Quo Vadis</td>
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Grade Components:  
- Midterm: 30%  
- Paper: 30%  
- Final: 40%

Course Syllabus:

**I. Course Overview/Antitrust Institutions**  
Jan 16  
Walters Chapter 5  
Breit and Elzinga Part 1

**II. Monopoly--Sherman 2**  
Jan 18-30  
Walters Chapter 6 and Chapter 10 (pp. 295-301)  
Breit and Elzinga Part 4 and Part 5 (Predatory Pricing)

- Market Definition  
  Jan 18  
  Walters pp. 133-44; 159-67  
  Breit and Elzinga Part 4

- Court's Two-Part Test  
  Jan 23  
  Walters pp. 147-49  
  Breit and Elzinga Part 4

- Predation (Price and Entry)  
  Jan 25  
  Walters pp. 149-57 and 295-301  
  Breit and Elzinga Part 5 (Predatory Pricing)

- Discussion (Economic Principles)  
  Jan 30  
  Walters pp. 157-59

**III. Collusion--Sherman 1**  
Feb 1-13  
Walters Chapter 7 (pp. 168-74 and 189-202)  
Breit and Elzinga Part 2

- Oligopoly Theory  
  Feb 1  
  Walters pp. 168-74

- Price Fixing/Market Sharing  
  Feb 6  
  Walters pp. 189-95  
  Breit and Elzinga Part 2

- Trade Associations  
  Feb 8  
  Walters pp. 195-202

- Discussion (Economic Principles)  
  Feb 13

**IV. Mergers--Clayton 7**  
Feb 15-Mar 12  
Walters Chapter 8  
Breit and Elzinga Part 3, Part 5 (Vertical Integration), Part 7, and Appendix

- Horizontal Mergers  
  Feb 15  
  Walters pp. 203-25  
  Breit and Elzinga Part 3 and Appendix

- Potential Competition  
  Feb 22  
  Walters pp. 203-25  
  Breit and Elzinga Part 3 and Appendix
- Vertical Mergers Feb 27
  Walters pp. 225-30
  Breit and Elzinga Part 5 (Vertical Integration)
- Conglomerate Mergers & Discussion Feb 29
  Walters pp. 230-40
  Breit and Elzinga Part 7

V. Price Discrimination--Clayton 2 Mar 12-14
  Walters Chapter 9
  Breit and Elzinga Part 5 (Price Discrimination)

  Walters Chapter 10
  Breit and Elzinga Part 5 (Tying and Exclusive Dealing) and Part 6
  - Tying Arrangements Mar 19
    Walters pp. 270-76
    Breit and Elzinga Part 5 (Tying)
  - Tying Arrangements/Exclusive Dealing Mar 21
    Walters pp. 270-78
    Breit and Elzinga Part 5 (Tying and Exclusive Dealing)
  - Resale Price Maintenance/Territorial Restrictions Mar 26
    Walters pp. 278-85
    Breit and Elzinga Part 6
  - Discussion (Economic Principles) Mar 28
    Walters pp. 285-95

VII. Student Case Presentations Apr 2-30
  Cases--To Be Assigned

VIII. Antitrust Policy: Quo Vadis Apr 30
  Walters Chapter 18, pp. 551-60; 567-70