Professor Frank Gollop
Carney 244
Office Hours: Tuesday and Thursday 3:00-4:30


Course Calendar:

I. Course Overview/Antitrust Institutions       Jan 13

II. Monopoly--Sherman 2               Jan 15-27
   - Market Definition              Jan 15
   - Court's Two-Part Test         Jan 20
   - Predation (Price and Entry)   Jan 22
   - Discussion (Economic Principles) Jan 27

III. Collusion--Sherman 1               Jan 29-Feb 10
    - Oligopoly Theory            Jan 29
    - Price Fixing/Market Sharing Feb 3
    - Trade Associations          Feb 5
    - Discussion (Economic Principles) Feb 10

IV. Mergers--Clayton 7                 Feb 12-Mar 10
    - Horizontal Mergers          Feb 12

MIDTERM EXAMINATION                Feb 17
    - Potential Competition       Feb 19
    - Vertical Mergers            Feb 24
    - Conglomerate Mergers        Feb 26
    - Discussion (Economic Principles)  Mar 10

V. Price Discrimination--Clayton 2    Mar 12-17
    - Definition and Cases        Mar 12
    - Discussion (Economic Principles)  Mar 17

VI. Vertical Trade Practices--Sherman 2 and Clayton 3  Mar 19-31
    - Tying Arrangements         Mar 19
    - Tying Arrangements/Exclusive Dealing Mar 24
    - Resale Price Maintenance/Territorial Restrictions Mar 26
    - Discussion (Economic Principles)  Mar 31

PAPERS DUE                       Mar 31

VII. Student Case Presentations      Apr 2-23

VIII. Antitrust Policy: Quo Vadis    Apr 28
Grade Components:  
Midterm 30%  
Paper 30%  
Final 40%

Course Syllabus:

I. Course Overview/Antitrust Institutions  
   Jan 13  
   Walters Chapter 5  
   Breit and Elzinga Part 1

II. Monopoly--Sherman 2  
    Jan 15-27  
    Walters Chapter 6 and Chapter 10 (pp. 295-301)  
    Breit and Elzinga Part 4 and Part 5 (Predatory Pricing)

   - Market Definition  
     Walters pp. 133-44; 159-67  
     Breit and Elzinga Part 4  
     Jan 15

   - Court's Two-Part Test  
     Walters pp. 147-49  
     Breit and Elzinga Part 4  
     Jan 20

   - Predation (Price and Entry)  
     Walters pp. 149-57 and 295-301  
     Breit and Elzinga Part 5 (Predatory Pricing)  
     Jan 22

   - Discussion (Economic Principles)  
     Walters pp. 157-59  
     Jan 27

III. Collusion--Sherman 1  
     Jan 29-Feb 10  
     Walters Chapter 7 (pp. 168-74 and 189-202)  
     Breit and Elzinga Part 2

   - Oligopoly Theory  
     Walters pp. 168-74  
     Jan 29

   - Price Fixing/Market Sharing  
     Walters pp. 189-95  
     Breit and Elzinga Part 2  
     Feb 3

   - Trade Associations  
     Walters pp. 195-202  
     Feb 5

   - Discussion (Economic Principles)  
     Feb 10

IV. Mergers--Clayton 7  
    Feb 12-Mar 10  
    Walters Chapter 8  
    Breit and Elzinga Part 3, Part 5 (Vertical Integration), Part 7, and Appendix

   - Horizontal Mergers  
     Walters pp. 203-25  
     Breit and Elzinga Part 3 and Appendix  
     Feb 12

   - Potential Competition  
     Walters pp. 203-25  
     Breit and Elzinga Part 3 and Appendix  
     Feb 19
- Vertical Mergers
  Walters pp. 225-30
  Breit and Elzinga Part 5 (Vertical Integration)
  Feb 24
- Conglomerate Mergers
  Walters pp. 230-40
  Breit and Elzinga Part 7
  Feb 26
- Discussion (Economic Principles)
  Mar 10

V. Price Discrimination--Clayton 2
  Walters Chapter 9
  Breit and Elzinga Part 5 (Price Discrimination)
  Mar 12-17

VI. Vertical Trade Practices--Sherman 2 and Clayton 3
  Walters Chapter 10
  Breit and Elzinga Part 5 (Tying and Exclusive Dealing) and Part 6
  Mar 19-31
- Tying Arrangements
  Walters pp. 270-76
  Breit and Elzinga Part 5 (Tying)
  Mar 19
- Tying Arrangements/Exclusive Dealing
  Walters pp. 270-78
  Breit and Elzinga Part 5 (Tying and Exclusive Dealing)
  Mar 24
- Resale Price Maintenance/Territorial Restrictions
  Walters pp. 278-85
  Breit and Elzinga Part 6
  Mar 26
- Discussion (Economic Principles)
  Walters pp. 285-95
  Mar 31

VII. Student Case Presentations
  Cases--To Be Assigned
  Apr 2-23

VIII. Quo Vadis Antitrust Policy
  Walters Chapter 18, pp. 551-60; 567-70
  Apr 28