Syllabus: Fall 2009

**Course Description:** This course is an introduction to the field of economics known as International Macroeconomics and Finance. It broadly deals with the monetary aspects of international economics. We will address a wide range of topics, including: foreign exchange rates, international capital movements, the benefits and costs of globalization, economic policy in an open economy, exchange rate regimes, and monetary union. This year there will be a particular focus, where appropriate, on the causes and consequences of financial crises, from an international perspective.

We will discuss real-world events, but it is important to remember that this is a course in economic theory. Problem sets and examinations will emphasize the application of theory learned in class to particular situations.

**Textbook:** “International Macroeconomics” by Feenstra and Taylor.

*Remark:* This textbook comprises chapters 12-22 of “International Economics” by Feenstra and Taylor. There is now a less expensive paperback edition.

**Prerequisites:** Intermediate macro (202, 204 or equivalent).

**Requirements:** A final exam (Dec. 16th, 60%), a midterm exam (Oct. 22nd, 20%), problem sets (15%), class participation (5%).