Syllabus

**Prerequisites:** Micro Principles and one semester of calculus (e.g., MT 100).

**Instructor:** Marvin Kraus

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**Office Hours:** Monday, 5:30-6:30; Friday, 12-1


**Course Outline:** The following readings are from Katz and Rosen.

I. Consumer Theory (Chapters 2-4; Chapter 5, pp. 121-130)

II. Theory of the Firm (Chapters 8-9 and Chapter 10, Section 10.1)

III. Monopoly Theory (Chapter 13, Sections 13.1-13.2)

IV. General Equilibrium Analysis and Welfare Economics (Chapter 12, Sections 12.1-12.2)

**Examinations and Problem Sets:** There will be two exams – a midterm and a final. The final will be cumulative. There will also be a number of problem sets.

**Grading:**

- Midterm: 45%
- Final: 45%
- Problem Sets: 10%

**Examination Make-up Policy:** The following policy will be strictly enforced. To be sure that you are not penalized for missing an exam, you must obtain my approval before the exam.