

[IRRC Governance Data](#)
**IRRC-- Corporate Governance and Directors Datasets**
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The IRRC dataset on corporate governance was used in the article:  
 Gompers, Paul A., Andrew Metrick, and Joy L. Ishii, Corporate Governance  
 and Equity Prices,  
 The Quarterly Journal of Economics 118(1), February 2003, forthcoming.  
[pdf](#)

Explanations of the items below and the GINDEX's construction are  
 provided in the article.

Currently there are six years of data: 1990, 1993, 1995, 1998, 2000, and  
 2002.

**Data Range:** 1990 - 2002, annual  
**Number of Observations:** 10121  
**Update Schedule:** annual  
**Last Updated:** 13/3/2003

Variable Name	Type	Description
advnr	Num	Notice Requirements
antigreen	Num	Antigreenmail
blankcheck	Num	Blank Check
cboard	Num	Classified Board
cn6	Char	CUSIP first 6 characters Id
cnsnf	Num	Nonfinancial Impact
compplan	Num	Compensation Plans
coname	Char	Company Name
confvote	Num	Confidential Voting
cumvote	Num	Cumulative Voting
cumvotess	Num	Substantial Shareholder
de_inc	Num	Delaware Incorporation
dirind	Num	Director Indemnification
dirindc	Num	Indemnification Contracts
dirliab	Num	Director Liability
dualclass	Num	Dual Class Stock
ecumvote	Num	Eliminate Cumulative Voting
empc	Num	Employee Contracts
exch	Char	Stock Exchange
execsv	Num	Severance Agreements
exsvchg	Num	Change in Control Provisions
fairprice	Num	Fair Price
gindex	Num	Governance Index (Gompers, Metrick, Ishii)
gparachute	Num	Golden Parachutes
labylw	Num	Limits to Amend Bylaws
lachtr	Num	Limits to Amend Charter
lspmt	Num	Limits to Call Special Meeting
lwcnst	Num	Limits for Written Consent
oi_bc_ga	Num	Opt in to BusComb/Freezeout (GA)
oi_csa	Num	Opt in to CSA
oi_fp_ga	Num	Opt in to Fair Price (GA)
oo_buscomp	Num	Opt out of BusComb/Freezeout
oo_cashout_pa	Num	Opt out of control share cashout (PA)
oo_csa	Num	Opt out of CSA
oo_duties	Num	Opt out of directors duties
oo_fairprice	Num	Opt out of Fair Price
oo_newlaws_pa	Num	Opt out of newly adopted laws in (PA all)
oo_rprofits	Num	Opt out of Recapture of Profits
page	Num	IRRC Page Number
pparachute	Num	Pension Parachutes
ppill	Num	Poison Pill
scrtbt	Num	Secret Ballot
sl_buscomp	Num	Business Combination Law
sl_cashout	Num	Cash out

sl_csa	Num	Control Share Acquisition Law
sl_duties	Num	Duties
sl_fairprice	Num	Fair Price Law
sl_rprofits	Num	Recapture of profits
sparachute	Num	Silver Parachutes
state	Char	State of incorporation
supermajor	Num	Super Majority to Approve Merger
ticker	Char	Ticker Symbol
uneqvote	Num	Unequal Voting
year	Num	Year
yr_reinc	Num	Year of reincorporation

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