

BOSTON COLLEGE
Department of Economics

EC 131.07 and EC 131.08

Principles of Economics- Micro

Fall 2000

M W F 12-1

UMIT OZLALE

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Office Hours: M W 11-12

Textbook: Samuelson, Paul and Nordhaus, William. Economics, 16th ed., 1998. Plus supplementary readings to be assigned.

Course Requirements: * 2 midterm exams (see the note about the weights of the exams)

* A final exam

* Problem Sets (optional but strongly recommended)

Weights of the Exams: Each student will determine the weight of her/his exams before submitting the exam paper. However, there is a range for each exam. The weight for each midterm exam must be between 20% and 30%. And the remaining weight will belong to the final exam.

Course Expectations:

You are expected to read the text carefully, attend all classes, work through the problem sets. You may work together on the problem sets but you are not to simply copy the work from someone else.

Your work on exams is to be entirely your own. Be sure you are familiar with the section on Academic Honesty in the undergraduate catalog.

There will be no make-up exams. If you miss an exam, let me know immediately and you will be graded on the other exam and the final.

Syllabus

Topics

- Basic Concepts in Economics
- Basic Elements of Supply and Demand
- Demand and Consumer Behavior
- Production and Cost Analysis
- Decisions of the Firm
- Perfectly Competitive Markets
- Imperfect Competition and Monopoly
- Oligopoly and Monopolistic Competition
- How Markets Determine Income
- The Labor Market
- Land and Capital
- Markets and Economic Efficiency
- Taxation and Government Expenditure
- Efficiency and Inequality

Text Assignment

- Chapter 1
- Chapter 3
- Chapter 4-5
- Chapter 6-7
- Appendix 7
- Chapter 8
- Chapter 9
- Chapter 10
- Chapter 12
- Chapter 13
- Chapter 14
- Chapter 15
- Chapter 16
- Chapter 19