## BOSTON COLLEGE DEPARTMENT OF ECONOMICS

EC 340.01 Prof. F. M. McLaughlin Labor Economics Fall, 2000 MWF 11:00 a.m. Carney 106

<u>Text</u>: Kaufman, B. and Hotchkiss, J., <u>The Economics of Labor Markets</u>, The Dryden Press, Fifth Edition, 2000 [K&H below]

#### <u>Exams</u>

There will be two examinations given during the course of the semester, and a comprehensive final in the examination period. Each of the two in-course examinations will count for 25 percent of the final grade, and the final examination will count for 40 percent. Class participation will count for the remaining 10 percent. The dates for the hour examinations and the final examination are given below. Make-up examinations will not be given except at the request of the Dean, and only when the absence is for serious reason. Students should be present on scheduled examination dates. Students are responsible for reading the course text, and must prepare for class by doing it currently. Pay attention to the questions at the end of each text chapter, and raise questions about difficulties in class, or during office hours. Students are responsible also for material covered in class in addition to the material contained in the course text.

#### N.B.

The Dean of Arts &Sciences has reminded faculty that class attendance is required, and may be taken into account in grading. According to the academic regulations published in the Arts &Sciences Catalogue students are expected to attend class regularly, take tests and submit papers and other works at the times specified in the course syllabus. Students who are absent on the day of a previously announced test are not entitled, as a matter of right, to make up what was missed, and professors may include as part of the semester's grades, marks for the quality and quantity of students' participation in class.

#### Office Hours

Scheduled office hours will be held on MWF from 10:00 a.m. to 10:50 a.m. and from 2:00 p.m. to 3:00 p.m., and also by appointment.

#### Course Calendar

### <u>Introduction</u> – Sept. 6

### Unit 1 - An Overview of the Labor Market

Reading Assignment for Sept. 8 - K & H, pp. 1-20. Reading Assignment for Sept. 11 - K&H, pp. 20-40

### <u>Unit 2 - Hours of Work</u>

Reading Assignment for Sept. 13 - K& H, pp. 43-62.

Reading Assignment for Sept. 15 - K&H, pp. 62-77 and 97-102.

Reading Assignment for Sept. 18 - K&H, pp. 77-90.

Reading Assignment for Sept. 20 - K& H, pp. 90 –94 and 107-113

# <u>Unit 3 - Labor Force Participation</u>

Reading Assignment for Sept. 22 - K&H, pp. 115-132; 163-167

Reading Assignment for Sept. 25 - K&H, pp. 132-148

Reading Assignment for Sept. 27 –K&H, pp. 148 –161

# <u>Unit 4 – Labor Demand in the Short Run</u>

Reading Assignment for Sept. 29 – K&H, pp. 177-191

Reading Assignment for Oct. 2 – K& H, pp. 191-203

Reading Assignment for Oct. 4 – K&H, pp. 204-217

#### Hour Examination – Oct. 6

### Columbus Day Holiday –Oct . 9 - no class

### <u>Unit 5 - Labor Demand in the Long Run</u>

Reading Assignment for Oct. 11 – K&H, pp. 221-247

Reading Assignment for Oct. 13 – K&H, pp. 247-259

### <u>Unit 6 – Wage Determination</u>

Reading Assignment for Oct. 16 – K&H, pp. 265-281

Reading Assignment for Oct. 18 – K&H, pp. 281-299

Reading Assignment for Oct. 20 – K&H, pp. 299-326

### <u>Unit 7 – Education Training and the Theory of Human Capital</u>

Reading Assignment for Oct. 23 – K&H, pp. 337-362 Reading Assignment for Oct. 25 – K&H, pp. 362-382 Reading Assignment for Oct. 27 – K&H, pp. 383-400

### Unit 8 – Occupational Wage Differentials

Reading Assignment for Oct. 30 – K&H, pp. 407-433 Reading Assignment for Nov. 1 – K&H, pp. 433-447; 463-467 Reading Assignment for Nov. 3 – K&H, pp. 447-467

#### Hour Examination - Nov. 6

#### Unit 9 – Discrimination in the Labor Market

Reading Assignment for Nov. 8 – K&H, pp. 469-487 Reading Assignment for Nov. 10 – K&H, pp. 487-501 Reading Assignment for Nov. 13 – K&H, pp. 501-523

# <u>Unit 10 – Union Membership and Collective Bargaining</u>

Reading Assignment for Nov. 15 – K&H, pp. 527-552 Reading Assignment for Nov. 17 – K&H, pp. 552-570 Reading Assignment for Nov. 20 – K&H, pp. 594-604 Reading Assignment for Nov. 27 – K&H, pp. 570-591

#### <u>Thanksgiving Holidays</u> – Nov. 22 and 24 - no classes

### <u>Unit 11 – The Economic Impact of Labor Unions</u>

Reading Assignment for Nov. 29 – K&H, pp. 605-624; 641-644 Reading Assignment for Dec. 1 – K&H, pp. 624-637

# <u>Unit 12 - Unemployment</u>

Reading Assignment for Dec. 4 – K&H, pp. 644-657 Reading Assignment for Dec. 6 – K&H, pp. 657-688 Reading Assignment for Dec. 8 – K&H, pp. 668-691

Study Days – Dec. 11 and 12

Final Examination – Dec. 20 - 9:00 a.m.