

**BOSTON COLLEGE**  
Department of Economics

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EC 131.09 /EC131.10  
Principles of Economics – Micro  
Fall 1999

Instructor: An Yan  
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Class Time and Room: MWF 1 PM (131.09) & MWF 2 PM (131.10), Fulton 423  
Office Hours: MW 4:30-5:30 PM, Carney 33-A or by appointment

Course Objective: This course will provide an introduction to economic issues and basic microeconomic principles and methods. It will stress the applications of elementary economics to explain aspects of our behaviors in the real world.

Required Text: Tresch, R. W., “*Principles of Economics*”, South-Western College Publishing Company. Text is available in the bookstore.

Course Requirements:

	<u>% of grade</u>
Problem Sets	10%
Essay	30%
Midterm	20%
Final Exam	40%

Course Organization and Expectations:

- Problem sets are due one week after they are handed out. If I do not receive your homework by the end of the class on the due day, you will not receive credit for that homework. I strongly recommend that you do all the homework. They are designed to help you understand the material and practice for the exams. Any missing homework will be factored into your final grade. You may work together on the problem sets, but you must work through your own answers before turning them in.
- There will be no make-up exams. You will receive a grade of zero for a missed exam unless you can provide a letter from your Dean stating that it is an excused absence.
- You are expected to do your exams and paper entirely on your own. Be sure you are familiar with the section on “Academic Integrity” in the Boston College Catalog. Violations will be severely punished.
- Class attendance is required. If your attendance falls below 75% of the total number of classes, your final grade will be cut by one notch (A to A-, A- to B+, etc.).

- The essay is due on December 1<sup>st</sup> by 5:30 PM. The detailed requirement will be handed out later. The midterm exam will be given in class on October 27<sup>th</sup>. The final exam will be on December 16<sup>th</sup> at 12:30 PM for EC 131.09 and on December 14<sup>th</sup> at 12:30 PM for EC 131.10.
- For additional information about this course, visit my homepage at [www2.bc.edu/~yana/courses](http://www2.bc.edu/~yana/courses).

Topics: (To be revised as needed)

1. Introduction: Fundamental Economic Principles and Issues (Ch.1 – 4)
2. Competitive Markets – The Laws of Supply and Demand
  - A. Markets for Goods and Services (Ch. 5-8)
  - B. Competitive Labor Markets (Ch. 9)
  - C. Evaluation of the Market System (Ch. 23)
3. Behavior of Firms in a Market Economy
  - A. Hiring Factors of Production (Ch. 11)
  - B. Investment Analysis (Ch. 12)
  - C. Alternative Market Structures (Ch. 13 – 16)
  - D. Evaluation of Big Business and U.S. Antitrust Policy (Ch. 17)