

BOSTON COLLEGE
Department of Economics

EC131.11

Principles of Economics — Micro

Fall 1999

Fulton Hall 425, M W F 2

UMIT OZLALE

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Office Hours. M W F , 12-1

Textbook: Samuelson, Paul A. and Nordhaus, William D. Economics, 16th ed., 1998.
Plus supplementary readings to be assigned.

Course Requirements: * 2 midterm exams, on Oct. 18 and Nov. 19 (see the note below
about the weights of the exams)

* Several pop-quizzes (10% total)

* A final exam

* Numerous problem sets (optional but strongly recommended)
used as additional evidence for up to one notch on your
final grade

Weights of the Exams: Each student will determine the weight of her/his exams before submitting the exam paper. However, there is a range for each exam. The weight for each midterm exam must be between 15% and 30%. And the remaining weight will belong to the final exam.

Course Expectations:

You are expected to read the text carefully, attend all classes, work through the problem sets. You may work together on the problem sets but you are not to simply copy the work from someone else.

Your work on exams is to be entirely your own. Be sure you are familiar with the section on Academic Honesty in the undergraduate catalog

There will be no make-up exams. If you miss an exam, let me know immediately and you will be graded on the other exam and the final.

Syllabus

<u>Date</u>	<u>Topics</u>	<u>Text Assignment</u>
Sep 3-10	-Basic Concepts in Economics	Chapter 1
	-Basic Elements of Supply and Demand	Chapter 3
Sep 13- Oct 15	-Demand and Consumer Behavior	Chapter 4-5
	-Production and Cost Analysis	Chapter 6-7
	-Decisions of the Firm	Appendix 7
	-Perfectly Competitive Markets	Chapter 8
Oct 18-20	First Midterm and the Solutions	
Oct 22- Nov 3	-Imperfect Competition and Monopoly	Chapter 9
	-Oligopoly and Monopolistic Competition	Chapter 10
	-Basic Elements of Game Theory	Chapter 11
Nov 5-17	-How Markets Determine Income	Chapter 12
	-The Labor Market	Chapter 13
	-Land and Capital	Chapter 14
	-Markets and Economic Efficiency	Chapter 15
Nov 19-22	Second Midterm and the Solutions	
Nov 29- Dec 8	-Taxation and Government Expenditure	Chapter 16
	- Efficiency and Equality	Chapter 19

