

**BOSTON COLLEGE**  
**Department of Economics**

EC132.11&.15

Principles of Economics- Macro

Spring 2000

**UMIT OZLALE**

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Office Hours, M W 3-4

**Textbook:** Samuelson, Paul A. and Nordhaus, William D. Economics, 16<sup>th</sup> ed., 1998.  
Besides, supplementary readings will be distributed.

**Course Requirements:**

- \* 2 midterm exams, on February 23 and April 5
- \* 5 Quizzes (10% total)
- \* A Final Exam

**Weights of the Exams:** Each student will determine the weight of her/his exams before submitting the exam paper. However, there is a range for each exam. The weight for each midterm must be between 15% and 25%. And the remaining weight will belong to the final exam.

**Course Expectations:** You are expected to read the textbook carefully and attend all classes. Your work on exams is to be entirely your own. There is no make-up for any midterm or quiz. Be sure you are familiar with the section on Academic Honesty in the undergraduate catalog.

## Syllabus

<u>Topics</u>	<u>Text Assignment</u>
* Introduction to Macroeconomics	Ch. 20A
* Measuring Income and Output	Ch. 21
* Aggregate Supply and Demand	Ch. 20B
* Consumption, Saving and Investment	Ch. 22
* The Keynesian Multiplier Model	Ch. 24A
* Fiscal Policy	Ch. 24B
* International Trade & The Multiplier Model	Ch. 31A
* Aggregate Demand vs. the Micro Demand Curve	Ch. 23B
* Money: Origins of and Demand for Money	Ch. 25A
* Banking and the Supply of Money	Ch 25B
* Central Banking and Federal Reserve Policy	Ch. 26A
* Monetary Policy: Impact on Prices and Output	Ch. 26B
* Business Cycles	Ch. 23A
* Unemployment: Measurement and Cost	Ch. 29B
* Inflation: Measurement and Cost	Ch. 30A
* Sources and Kinds of Inflation	Ch. 30B
* The Phillips Curve and Inflation	Ch. 30C
* Fiscal Policy and the Budget Deficit	Ch. 33A
* Deficit Spending in an Open Economy	Ch. 33B
* Policies for Growth and Stability	Ch. 33C
* Economic Growth and Aggregate Supply	Ch. 29A, 27
* Monetarism and Rational Expectations	Ch. 31B, C
* The Stock Market and Economic Activity	Ch. 25C
* International Finance and Exchange Rates	Ch. 34B
* Economic Crises and the International Monetary Fund	Ch. 36