

Course Outline: (may be subject to change)

I.	Introduction	
	Ten Principles of Economics	Ch.1
	Thinking Like an Economist	Ch.2
	Interdependence and the Gains from Trade	Ch.3
II.	Supply and Demand 1: How Markets Work	
	The Market Forces of Supply and Demand	Ch.4
	Elasticity and Its Applications	Ch.5
	Supply, Demand, and Government Policies	Ch.6
III.	Supply and Demand II: Markets and Welfare	
	Consumers, Producers and the Efficiency of Markets	Ch.7
	Application: The Cost of Taxation	Ch.8
	Application: International Trade	Ch.9
IV.	Firm Behavior and the Organization of Industry	
	The Costs of Production	Ch.13
	Firms in Competitive Markets	Ch.14
	Monopoly	Ch.15
	Oligopoly	Ch.16
	Monopolistic Competition	Ch.17
V.	The Economics of Labor Markets	
	The Markets for Factors of Production	Ch.18
	Earnings and Discrimination	Ch.19
VI.	Advanced Topic	
	The Theory of Consumer Choice	Ch.21