

Boston College
Department of Economics

EC131.11 & .12
Principles of Economics - Micro
Fall 1997

Mary C. Bozza Wise

Office hours: Tues. and Thurs. 12:00 - 1:00PM and by appointment.
Office: Carney 33A 552-8703 or 577-7200 ext. 30538 (M,W,F).

Text: Tresch, Richard W. Principles of Economics, 1994.

Course Requirements: Mid-terms, October 9th and November 13th (50%)
Final (40%)
Problem sets (10%)
Exam weights can change to favor better grade.

You are expected to attend all lectures, work on problem sets, read the relevant chapters in the text, and ask questions. Your lowest problem set grade is dropped if all assignments are handed in. You can work on problem sets together but should work through your own answers before submission. All work on exams is to be your own. Regular attendance and participation in class is used as additional evidence for bumping up marginal grades (B-/B to B, B/B+ to B+, etc.).

There will be no make-up exams. If an exam is missed for good reason, let me know immediately and your grade will be based on the remaining exams and problem sets. The final exam must be taken.

Following along with current issues in economics helps to make the class more enjoyable as well as improve your understanding of basic concepts. So, feel free to bring up questions on current topics either during or before class.

Problem set schedule:	<u>Handed out</u>	<u>Due</u>
Problem set 1:	Sep. 11	Sep. 18
Problem set 2:	Sep. 18	Sep. 25
Problem set 3:	Sep. 25	Oct. 2
Problem set 4:	Oct. 23	Oct. 30
Problem set 5:	Oct. 30	Nov. 6
Problem set 6:	Nov. 25	Dec. 4

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Tuesday/Thursday 10:30AM

Date	Syllabus Topic	Text Assignment
Sep. 2 - 4	Introduction: Scarcity & choice The central economic problems	Chs. 1,2 Ch. 3
9 - 11	The Price system Supply & Demand	Ch. 4 Chs. 5,6,7 (except pp. 109-122)
16 - 18	Elasticity of Demand & Supply	pp. 109-122
23 - 25	Efficiency & Equity Demand, Utility & Consumer behavior	Ch. 8 Ch. 10 (include. App. 10.2)
30 - Oct. 2	Demand continued Business Organizations & Securities Mkts.	
7 - 9	Exam Review Exam 1	
14 - 16	Exam review Cost & Supply	Ch. 11
21 - 23	Competitive Markets Monopoly & Imperfect markets	Ch. 13 Ch. 14
28 - 30	Oligopoly Regulation & Antitrust	Chs. 15, 16 Ch. 17
Nov. 4 - 6	Marginal Productivity, Wages & Rents Wage differentials & Discrimination	Chs. 18, 21 Ch. 19
11 - 13	Exam Review Exam 2	
18 - 20	Exam review Capital, Interest & Profits	Ch. 20
25 - 27	Income distribution, Poverty, & Welfare Thanksgiving Break	Ch. 22
Dec. 2 - 4	Markets & the role of government The Moral dimensions of economic activity	Ch. 23, 24
9	Summary & Review for final	