

**BOSTON COLLEGE**  
**Department of Economics**

**Economics 355**  
**Antitrust Economics**

Professor Frank Gollop  
Carney 244

Spring 1996

Office Hours: Tuesday and Thursday 3:00-4:30

Texts: Walters, Stephen. Enterprise, Government, and the Public. McGraw Hill, 1993.

Breit, William and Kenneth Elzinga. The Antitrust Casebook: Milestones in Economic Regulation. Dryden Press, 1989. (Second Edition.)

Course Calendar:

- |       |   |               |
|-------|---|---------------|
| I.    | Course Overview/Antitrust Institutions              | Jan 16        |
| II.   | Monopoly--Sherman 2                                 | Jan 18-30     |
|       | - Market Definition                                 | Jan 18        |
|       | - Court's Two-Part Test                             | Jan 23        |
|       | - Predation (Price and Entry)                       | Jan 25        |
|       | - Discussion (Economic Principles)                  | Jan 30        |
| III.  | Collusion--Sherman 1                                | Feb 1-13      |
|       | - Oligopoly Theory                                  | Feb 1         |
|       | - Price Fixing/Market Sharing                       | Feb 6         |
|       | - Trade Associations                                | Feb 8         |
|       | - Discussion (Economic Principles)                  | Feb 13        |
| IV.   | Mergers--Clayton 7                                  | Feb 15-Mar 12 |
|       | - Horizontal Mergers                                | Feb 15        |
|       | MIDTERM EXAMINATION                                 | Feb 20        |
|       | - Potential Competition                             | Feb 22        |
|       | - Vertical Mergers                                  | Feb 27        |
|       | - Conglomerate Mergers & Discussion                 | Feb 29        |
| V.    | Price Discrimination--Clayton 2                     | Mar 12-14     |
|       | - Definition and Cases                              | Mar 12        |
|       | - Discussion (Economic Principles)                  | Mar 14        |
| VI.   | Vertical Trade Practices--Sherman 2 and Clayton 3   | Mar 19-Mar 28 |
|       | - Tying Arrangements                                | Mar 19        |
|       | - Tying Arrangements/Exclusive Dealing              | Mar 21        |
|       | - Resale Price Maintenance/Territorial Restrictions | Mar 26        |
|       | - Discussion (Economic Principles)                  | Mar 28        |
|       | PAPERS DUE  | Mar 28        |
| VII.  | Student Case Presentations                          | Apr 2-30      |
| VIII. | Antitrust Policy: Quo Vadis                         | Apr 30        |

Grade Components:	Midterm	30%
	Paper	30%
	Final	40%

## Course Syllabus:

I.	Course Overview/Antitrust Institutions		Jan 16
	Walters	Chapter 5	
	Breit and Elzinga	Part 1	
II.	Monopoly--Sherman 2		Jan 18-30
	Walters	Chapter 6 and Chapter 10 (pp. 295-301)	
	Breit and Elzinga	Part 4 and Part 5 (Predatory Pricing)	
	- Market Definition		Jan 18
	Walters	pp. 133-44; 159-67	
	Breit and Elzinga	Part 4	
	- Court's Two-Part Test		Jan 23
	Walters	pp. 147-49	
	Breit and Elzinga	Part 4	
	- Predation (Price and Entry)		Jan 25
	Walters	pp. 149-57 and 295-301	
	Breit and Elzinga	Part 5 (Predatory Pricing)	
	- Discussion (Economic Principles)		Jan 30
	Walters	pp. 157-59	
III.	Collusion--Sherman 1		Feb 1-13
	Walters	Chapter 7 (pp. 168-74 and 189-202)	
	Breit and Elzinga	Part 2	
	- Oligopoly Theory		Feb 1
	Walters	pp. 168-74	
	- Price Fixing/Market Sharing		Feb 6
	Walters	pp. 189-95	
	Breit and Elzinga	Part 2	
	- Trade Associations		Feb 8
	Walters	pp. 195-202	
	- Discussion (Economic Principles)		Feb 13
IV.	Mergers--Clayton 7		Feb 15-Mar 12
	Walters	Chapter 8	
	Breit and Elzinga	Part 3, Part 5 (Vertical Integration), Part 7, and Appendix	
	- Horizontal Mergers		Feb 15
	Walters	pp. 203-25	
	Breit and Elzinga	Part 3 and Appendix	
	- Potential Competition		Feb 22
	Walters	pp. 203-25	
	Breit and Elzinga	Part 3 and Appendix	

- Vertical Mergers Feb 27
  - Walters pp. 225-30
  - Breit and Elzinga Part 5 (Vertical Integration)
- Conglomerate Mergers & Discussion Feb 29
  - Walters pp. 230-40
  - Breit and Elzinga Part 7
  
- V. Price Discrimination--Clayton 2 Mar 12-14
  - Walters Chapter 9
  - Breit and Elzinga Part 5 (Price Discrimination)
  
- VI. Vertical Trade Practices--Sherman 2 and Clayton 3 Mar 19-Mar 28
  - Walters Chapter 10
  - Breit and Elzinga Part 5 (Tying and Exclusive Dealing) and Part 6
- Tying Arrangements Mar 19
  - Walters pp. 270-76
  - Breit and Elzinga Part 5 (Tying)
- Tying Arrangements/Exclusive Dealing Mar 21
  - Walters pp. 270-78
  - Breit and Elzinga Part 5 (Tying and Exclusive Dealing)
- Resale Price Maintenance/Territorial Restrictions Mar 26
  - Walters pp. 278-85
  - Breit and Elzinga Part 6
- Discussion (Economic Principles) Mar 28
  - Walters pp. 285-95
  
- VII. Student Case Presentations Apr 2-30
  - Cases--To Be Assigned
  
- VIII. Antitrust Policy: Quo Vadis Apr 30
  - Walters Chapter 18, pp. 551-60; 567-70