

BOSTON COLLEGE
Department of Economics

Principles of Economics-Macro
EC 132.10 MWF 3:00
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Off. Hrs.: MWF 1-2

Required Textbook: Principles of Economics, Richard W. Tresch.

Course Requirements:

Quizzes		10% of the grade
Class Participation		10% of the grade
Exam 1	Friday, February 21	20% of the grade
Exam 2	Friday, April 4	20% of the grade
Final	Thursday, May 8	40% of the grade

These dates are set by the university and are not negotiable.

NO make up exams will be given in this course. If you miss an exam for some legitimate reason (my discretion) then your remaining scores will be weighted more heavily. If school happens to be canceled (ex. snow day) on the day of a scheduled exam, the exam will be given on the next class meeting. Since the dates of the exams are known in advance, plan your travel arrangements accordingly. The final exam is comprehensive.

Problem sets will be given throughout the course. You do not have to hand the problem sets in. However, six quizzes will be given and they will be based on the problem sets. Quiz dates are listed in the course outline. As was the case with the exams, there will be NO makeups. Absence from a quiz will result in a grade of zero. You will however be allowed to drop your lowest quiz grade at the end of the semester. This should compensate for absences due to legitimate excuses on quiz days and also reward students who always attend. If school happens to be canceled (ex. snow day) on the day of the quiz, it will be given on the next class meeting.

Class attendance and active participation are extremely important. Please be advised that cheating on any exam or quiz will not be tolerated and will result in an automatic failing grade for the class. This will be the minimum action taken. Please refer to the page on Academic Integrity taken from the BC Student Handbook.

COURSE OUTLINE

<u>Date</u>	<u>Reading</u>	<u>Main Topic</u>	<u>Quiz Dates</u>
January 13	Chapter 1-2	Introduction	---
15	Chapter 3	PPF/Opportunity Cost	---
17	Chapter 25	Overview of Growth and Unemployment	---
22	Chapter 26	Overview of Inflation and International	---
24	pp. 763-784	National Income Accounting	First Quiz
27	pp. 784-792	Real GDP	---
29	Chapter 28	Modeling the Economy	---
31	pp. 829-846	Consumption and Investment	Second Quiz
February 3	---	More Consumption and Investment	---
5	pp. 846-871	Keynesian Model	---
7	---	More Keynesian Model	---
10	pp. 873-886	Spending Multiplier	Third Quiz
12	---	More Spending Multiplier	---
14	pp. 644-680	Government Spending and Taxation	---
17	pp. 886-913	Fiscal Policy in the Keynesian Model	---
19	---	More Fiscal Policy	---
21	---	FIRST EXAMINATION	---
24	---	Review Exam	---
26	pp.915-932	Automatic Stabilizers	---
28	pp.932-945	Budget Deficits	---
March 10	Chapter 32	Business Cycles	---
12	pp. 983-997	Nature of Money	---
14	---	More Money	Fourth Quiz
17	pp. 997-1006	Balance Sheets	---
19	pp. 1009-1020	Federal Reserve	---

<u>Date</u>	<u>Reading</u>	<u>Main Topic</u>	<u>Quiz Dates</u>
21	pp. 1020-1035	The Money Multiplier	---
24	pp. 1037-1065	Effects of Monetary Policy	---
26	---	More Monetary Policy	Fifth Quiz
April 2	pp. 1065-1086	Interest Rates	---
4	---	SECOND EXAMINATION	---
7	---	Review Exam	---
9	pp. 1086-1099	Policy Mix	---
11	Chapter 37	AD/AS	---
14	pp. 1137-1158	Inflation Policy	---
16	---	More Inflation Policy	Sixth Quiz
18	pp. 1208-1215	Balance of Payments	---
23	---	More Balance of Payments	---
25	pp. 1215-1233	Exchange Rates	---
28	---	More Exchange Rates	---
30	---	Review for Final	---
May 8	---	Final Exam	12:30 pm