

Boston College
Department of Economics

EC132.12
Principles of Economics - Marco
10:30AM
Spring 1997

Mary Bozza Wise
Tuesday/Thursday

Office hours: Tues. and Thurs. 12:00 - 1:00PM and by appointment.
Office: Carney 33A 552-8703 or 577-7200 x30538 (M, W, F).

Text: Tresch, Richard W. Principles of Economics, 1994.

Course Requirements:

- Mid-term, February 27th (approx. 35%)
- Final (approx. 40%)
- 3-5 page paper (15%)
- Problem sets (10%)

Exam weights can change to favor better grade.

You are expected to attend all lectures, complete all written assignments, read relevant chapters in the text, and ask questions. You may work on problem sets together but should work through your own answers before handing them in. All work on the paper and the exams is to be your own. Regular attendance and participation in class is used as additional evidence for bumping up marginal grades (B-/B to B, B/B+ to B+, etc...).

There will be no make-up exams or late papers accepted. If an exam or paper is missed for good reason, let me know immediately and your grade will be based on the remaining course work. The final exam must be taken.

Following along with current issues in economics helps to make the class more enjoyable as well as improve your understanding of basic concepts. Feel free to bring up questions on current topics either during or before class.

Problem set schedule:	<u>Handed out</u>	<u>Due</u>
Problem set 1:	Jan. 30	Feb. 6
Problem set 2:	Feb. 6	Feb. 13
Problem set 3:	Feb. 13	Feb. 20
Problem set 4:	March 20	April 3
Problem set 5:	April 3	April 10
Problem set 6:	April 10	April 17

Paper schedule: A list of current macroeconomic topics will be given on March 11th. The paper is due by 2:30PM on April 24th. **No late papers will be accepted!**

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Syllabus

Date	Topic	Text Assignment
Jan. 14 - 16 (skim)	Introduction to Macroeconomics	Chs. 25, 26
	Measuring Income and Output	Ch. 27
21 - 23 37,	Modeling the National Economy	Ch. 28; Ch.
	Aggregate Supply & Demand	pp. 1106-15(top)
28 - 30	Saving, Consumption, & Investment The Keynesian Multiplier Model	Ch. 29
Feb. 4 - 6 900-06; 929-44)	Fiscal Policy	Chs. 30, 31(skim
	International Trade & the Multiplier Model	skip 917-20,
11 - 13	Origins of and Demand for Money Banking and the Supply of Money	Ch. 33
18 - 20	Central Banking & Federal Reserve Policy Monetary Policy: Impact on Price & Output	Ch. 34 Ch. 35
25 - 27	Exam Review Mid-term Exam	
Mar. 4 - 6	Spring Break	
11 - 13	Exam Review & Paper Topics Inflation & Unemployment	Ch. 25, pp. 707 - 726
18 - 20 732 - 52	Inflation & Unemployment continued	Ch. 26, pp.
25 - 27	Sources & Kinds of Inflation Easter Break	Ch. 38

Apr. 1 - 3 933-44	Fiscal Policy & the Budget Deficit	Ch. 31, pp.
	Deficit Spending in an Open Economy	Ch. 41 (skim)
8 - 10 970-76)	Business Cycles	Ch. 32(skim
	Coordinating Fiscal & Monetary Policy	Ch. 36
15 - 17	Monetarism & Velocity	pp. 987-91
22 - 24	Long - Run Economic Growth Paper Topic Discussion	review pp. 701-770
29	Summary & Review for Final	