

BOSTON COLLEGE
Department of Economics

Macroeconomic Theory
EC 202.03 MWF 2:00
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Instructor: Jim Fetzer
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Off. Hrs.: MWF 1-2

Required Textbook: Macroeconomics, Rudiger Dornbusch and Stanley Fischer.

Course Requirements:

Quizzes		10% of the grade
Class Participation		10% of the grade
Exam 1	Friday, February 21	20% of the grade
Exam 2	Friday, April 4	20% of the grade
Final	Friday, May 9	40% of the grade

These dates are set by the university and are not negotiable.

NO make up exams will be given in this course. If you miss an exam for some legitimate reason (my discretion) then your remaining scores will be weighted more heavily. If school happens to be canceled (ex. snow day) on the day of a scheduled exam, the exam will be given on the next class meeting. Since the dates of the exams are known in advance, so plan your travel arrangements accordingly. The final exam is comprehensive.

Problem sets will be given throughout the course. You do not have to hand the problem sets in. However, six quizzes will be given and they will be based on the problem sets. Quiz dates are listed in the course outline. As was the case with the exams, there will be NO makeups. Absence from a quiz will result in a grade of zero. You will however be allowed to drop your lowest quiz grade at the end of the semester. This should compensate for absences due to legitimate excuses on quiz days and also reward students who always attend. If school happens to be canceled (ex. snow day) on the day of the quiz, it will be given on the next class meeting.

Class attendance and active participation are extremely important. Please be advised that cheating on any exam or quiz will not be tolerated and will result in an automatic failing grade for the class. This will be the minimum action taken. Please refer to the page on Academic Integrity taken from the BC Student Handbook.

COURSE OUTLINE

<u>Date</u>	<u>Reading</u>	<u>Main Topic</u>	<u>Quiz Dates</u>
January 13	Ch. 1	Introduction	---
15	Ch. 2	National Income Accounting	---
17	Ch. 3	Income and Spending	---
22	---	---	---
24	Ch. 4	Money Interest and Income	---
27	---	---	---
29	---	---	---
31	Ch. 5	Monetary and Fiscal Policy	First Quiz
February 3	---	---	---
5	---	---	---
7	Ch. 6	International Linkages	---
10	---	---	Second Quiz
12	---	---	---
14	Ch. 7	AD/AS Introduction	---
17	---	---	---
19	Ch. 8	AS: Wages, Prices and Employment	---
21	---	FIRST EXAMINATION	---
24	---	---	---
26	---	---	---
28	Ch. 9	Rational Expectations	---
March 10	---	---	---
12	---	---	Third Quiz
14	Ch. 10	Long Term Growth and Productivity	---
17	---	---	---
19	---	---	---

<u>Date</u>	<u>Reading</u>	<u>Main Topic</u>	<u>Quiz Dates</u>
21	Ch. 11	Consumption and Savings	---
24	---	---	Fourth Quiz
26	---	---	---
April 2	Ch. 12	Investment Spending	---
4	---	SECOND EXAMINATION	---
7	---	---	---
9	Ch. 13	The Demand for Money	---
11	---	---	---
14	---	---	---
16	Ch. 14	The Fed, Money and Credit	Fifth Quiz
18	---	---	---
23	Ch. 15	Stabilization Policy	---
25	---	---	---
28	---	---	Sixth Quiz
30	---	Review for Final	---
May 9		Final Exam	12:30 pm