

**Boston College**  
**Department of Economics**

EC132.11 & 12  
Principles of Economics - Marco  
Spring 1998

Mary Bozza Wise  
Tuesday/Thursday 10:30AM

**Office hours:** Tues. and Thurs. 12:00 - 1:00PM and by appointment.

**Office:** Carney 33A 552-8703 or 577-7200 x30538 (M, W, F). **E-mail:** picarell@bcvms.bc.edu

**Text:** Tresch, Richard W. Principles of Economics, 1994.

**Course Requirements:**

- Mid-term, February 26th (approx. 30%)
- Final (approx. 40%)
- 3-5 page paper, April 23rd (20%)
- Problem sets (10%)

Exam/paper weights can change to favor better grade.

You are expected to attend all lectures, complete all written assignments, read relevant chapters in the text, and ask questions. You may work on problem sets together but should work through your own answers before handing them in. All work on the paper and the exams is to be your own. Regular attendance and participation in class is used as additional evidence for bumping up marginal grades (B-/B to B, B/B+ to B+, etc...).

There will be no make-up exams or late papers accepted. If an exam or paper is missed for good reason, let me know immediately and your grade will be based on the remaining course work. The final exam must be taken.

Following along with current issues in economics helps to make the class more enjoyable as well as improve your understanding of basic concepts. Feel free to bring up questions on current topics either during or before class.

<b>Problem set schedule:</b>	<u>Handed out</u>	<u>Due</u>
Problem set 1:	Jan. 22	Jan. 29
Problem set 2:	Jan. 29	Feb. 5
Problem set 3:	Feb. 5	Feb. 12
Problem set 4:	March 19	March 26
Problem set 5:	March 26	April 2
Problem set 6:	April 2	April 16

**Paper schedule:** A list of current macroeconomic topics will be given on March 10th. The paper is due by 1:00PM on April 23rd. **No late papers will be accepted!**

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**Syllabus**

<b>Date</b>	<b>Topic</b>	<b>Text Assignment</b>
Jan. 13 - 15	Introduction to Macroeconomics Measuring Income and Output	Chs. 25, 26 (skim) Ch. 27
20 - 22	Modeling the National Economy Aggregate Supply & Demand	Ch. 28; Ch. 37, pp. 1106-15(top)
27 - 29	Saving, Consumption, & Investment The Keynesian Multiplier Model	Ch. 29
Feb. 3 - 5 44)	Fiscal Policy International Trade & the Multiplier Model	Chs. 30, 31(skim 900-06; skip 917-20, 929-
10 - 12	Origins of and Demand for Money Banking and the Supply of Money	Ch. 33
17 - 19	Central Banking & Federal Reserve Policy Monetary Policy: Impact on Price & Output	Ch. 34 Ch. 35
24 - 26	Exam Review <b>Mid-term Exam</b>	
Mar. 3 - 5	Spring Break	
10 - 12	Exam Review & Paper Topics Inflation & Unemployment	Ch. 25, pp. 707 - 726
17 - 19	Inflation & Unemployment continued	Ch. 26, pp. 732 - 52
24 - 26 44	Sources & Kinds of Inflation Fiscal Policy & the Budget Deficit	Ch. 38 Ch. 31, pp. 933-
Mar. 31 - Apr. 2 76)	Deficit Spending in an Open Economy Business Cycles	Ch. 41 (skim) Ch. 32(skim 970-
Apr. 7 - 9	Coordinating Fiscal & Monetary Policy Easter Break	Ch. 36
14 - 16	Monetarism & Velocity	pp. 987-91
21 - 23	Long - Run Economic Growth <b>Paper Topic Discussion</b>	review pp. 701-770
28	Summary & Review for Final	