

BOSTON COLLEGE
Department of Economics

Economics 355
Antitrust Economics

Professor Frank Gollop
Carney 244

Spring 1998

Office Hours: Tuesday and Thursday 3:00-4:30

Texts: Walters, Stephen. Enterprise, Government, and the Public. McGraw Hill, 1993.

Breit, William and Kenneth Elzinga. The Antitrust Casebook: Milestones in Economic Regulation. Dryden Press, 1989. (Second Edition.)

Course Calendar:

- | | | |
|-------|---|---------------|
| I. | Course Overview/Antitrust Institutions | Jan 13 |
| II. | Monopoly--Sherman 2 | Jan 15-27 |
| | - Market Definition | Jan 15 |
| | - Court's Two-Part Test | Jan 20 |
| | - Predation (Price and Entry) | Jan 22 |
| | - Discussion (Economic Principles) | Jan 27 |
| III. | Collusion--Sherman 1 | Jan 29-Feb 10 |
| | - Oligopoly Theory | Jan 29 |
| | - Price Fixing/Market Sharing | Feb 3 |
| | - Trade Associations | Feb 5 |
| | - Discussion (Economic Principles) | Feb 10 |
| IV. | Mergers--Clayton 7 | Feb 12-Mar 10 |
| | - Horizontal Mergers | Feb 12 |
| | MIDTERM EXAMINATION | Feb 17 |
| | - Potential Competition | Feb 19 |
| | - Vertical Mergers | Feb 24 |
| | - Conglomerate Mergers | Feb 26 |
| | - Discussion (Economic Principles) | Mar 10 |
| V. | Price Discrimination--Clayton 2 | Mar 12-17 |
| | - Definition and Cases | Mar 12 |
| | - Discussion (Economic Principles) | Mar 17 |
| VI. | Vertical Trade Practices--Sherman 2 and Clayton 3 | Mar 19-31 |
| | - Tying Arrangements | Mar 19 |
| | - Tying Arrangements/Exclusive Dealing | Mar 24 |
| | - Resale Price Maintenance/Territorial Restrictions | Mar 26 |
| | - Discussion (Economic Principles) | Mar 31 |
| | PAPERS DUE | Mar 31 |
| VII. | Student Case Presentations | Apr 2-23 |
| VIII. | Antitrust Policy: Quo Vadis | Apr 28 |

Grade Components:	Midterm	30%
	Paper	30%
	Final	40%

Course Syllabus:

I.	Course Overview/Antitrust Institutions		Jan 13
	Walters	Chapter 5	
	Breit and Elzinga	Part 1	
II.	Monopoly--Sherman 2		Jan 15-27
	Walters	Chapter 6 and Chapter 10 (pp. 295-301)	
	Breit and Elzinga	Part 4 and Part 5 (Predatory Pricing)	
	- Market Definition		Jan 15
	Walters	pp. 133-44; 159-67	
	Breit and Elzinga	Part 4	
	- Court's Two-Part Test		Jan 20
	Walters	pp. 147-49	
	Breit and Elzinga	Part 4	
	- Predation (Price and Entry)		Jan 22
	Walters	pp. 149-57 and 295-301	
	Breit and Elzinga	Part 5 (Predatory Pricing)	
	- Discussion (Economic Principles)		Jan 27
	Walters	pp. 157-59	
III.	Collusion--Sherman 1		Jan 29-Feb 10
	Walters	Chapter 7 (pp. 168-74 and 189-202)	
	Breit and Elzinga	Part 2	
	- Oligopoly Theory		Jan 29
	Walters	pp. 168-74	
	- Price Fixing/Market Sharing		Feb 3
	Walters	pp. 189-95	
	Breit and Elzinga	Part 2	
	- Trade Associations		Feb 5
	Walters	pp. 195-202	
	- Discussion (Economic Principles)		Feb 10
IV.	Mergers--Clayton 7		Feb 12-Mar 10
	Walters	Chapter 8	
	Breit and Elzinga	Part 3, Part 5 (Vertical Integration), Part 7, and Appendix	
	- Horizontal Mergers		Feb 12
	Walters	pp. 203-25	
	Breit and Elzinga	Part 3 and Appendix	
	- Potential Competition		Feb 19
	Walters	pp. 203-25	
	Breit and Elzinga	Part 3 and Appendix	

- Vertical Mergers Feb 24
 - Walters pp. 225-30
 - Breit and Elzinga Part 5 (Vertical Integration)
- Conglomerate Mergers Feb 26
 - Walters pp. 230-40
 - Breit and Elzinga Part 7
- Discussion (Economic Principles) Mar 10

- V. Price Discrimination--Clayton 2 Mar 12-17
 - Walters Chapter 9
 - Breit and Elzinga Part 5 (Price Discrimination)

- VI. Vertical Trade Practices--Sherman 2 and Clayton 3 Mar 19-31
 - Walters Chapter 10
 - Breit and Elzinga Part 5 (Tying and Exclusive Dealing) and Part 6
- Tying Arrangements Mar 19
 - Walters pp. 270-76
 - Breit and Elzinga Part 5 (Tying)
- Tying Arrangements/Exclusive Dealing Mar 24
 - Walters pp. 270-78
 - Breit and Elzinga Part 5 (Tying and Exclusive Dealing)
- Resale Price Maintenance/Territorial Restrictions Mar 26
 - Walters pp. 278-85
 - Breit and Elzinga Part 6
- Discussion (Economic Principles) Mar 31
 - Walters pp. 285-95

- VII. Student Case Presentations Apr 2-23
 - Cases--To Be Assigned

- VIII. Quo Vadis Antitrust Policy Apr 28
 - Walters Chapter 18, pp. 551-60; 567-70