

BOSTON COLLEGE
Department of Economics

EC 202 02
Macroeconomic Theory
Spring 1999
Prof. Christopher Baum

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& by appt.

Course home page: <http://fmwww.bc.edu/EC-C/S99/20202/>

Required text: Blanchard, *Macroeconomics*
A semester's subscription to the *Wall Street Journal* is highly recommended.

Requirements: grades will be based on:

40% Midterm examinations
40% Final examination
20% Graded assignments

All course materials will be available from the course homepage in either HTML or PDF (Adobe Acrobat) format. Some materials will only be available online.

Goals and purposes: This course provides the core material of macroeconomics required for economics majors and others interested in economics.

Policy statement: Absolutely no makeup examinations. Graded assignments will not be accepted after their announced due dates. It is your responsibility to be familiar with the College of Arts and Sciences policy on academic integrity and intellectual honesty.

The class will meet for 28 lectures (including two midterm examinations). The final examination will be comprehensive. A tentative outline of topics to be covered is given below. You are expected to have prepared for each lecture prior to the class meeting. Be aware that economics is a mathematical discipline; a good understanding of algebra and graphical analysis will be necessary for success in this course, and an understanding of multivariate calculus will be useful if you have it.

TENTATIVE OUTLINE

<u>lectures</u>	<u>Dates</u>	<u>Chapters</u>
1	Jan 19	1: Intro
2	Jan 21	2: Economic Data
3	Jan 26	3: Goods Market
4	Jan 28	4: Goods Market Dynamics
5-6	Feb 2-4	5: Financial Markets
7-8	Feb 9-11	6: IS/LM Model
9	Feb 16	7: Expectations Basics
10	Feb 18	7, 8: Consumption, Investment
11	Feb 23	9: Stock Market
12-13	Feb 25, Mar 9	10: IS/LM with Expectations
	<i>Mar 1-5</i>	<i>Spring Break</i>
14	Mar 11	Midterm #1
15-16	Mar 16, 18	11, 12: Openness, Open Economy Goods Market
17-18	Mar 23, 25	13: Output, Interest Rate, Exchange Rate
19	Mar 30	14: Exchange Rate Movements and Crises
	<i>Apr 1</i>	<i>Easter Weekend (no fooling!)</i>
20	Apr 6	15: Labor Market
21-22	Apr 8-13	16: Aggregate Supply and Aggregate Demand
23	Apr 15	Midterm #2
24	Apr 20	17: Phillips Curve
25	Apr 22	19.2: AS-AD with Fixed Exchange Rates
26	Apr 27	22: Facts of Growth
27-28	Apr 29, May 4	23: Savings, Capital Accumulation, Growth
	Saturday May 8	Final Exam (9:00 AM)

Due dates for graded assignments will be announced on the course homepage.