BOSTON COLLEGE
Department of Economics

EC 372: International Finance

Time: Tuesdays and Thursdays @ 1:30 PM
Location: Campion 200
Instructor: Eyal Dvir (eyal.dvir@bc.edu)
Office hours: Tuesdays 4 – 5 or by appointment (Maloney 447)

Syllabus: Spring 2013

Course Description: This course is an introduction to the field of economics known as
International Macroeconomics and Finance. It broadly deals with the monetary aspects of
international economics. We will address a wide range of topics, including: foreign
exchange rates, international capital movements, the benefits and costs of financial
globalization, economic policy in an open economy, exchange rate regimes, and
monetary union. We will naturally focus on the causes and consequence of financial
crises, keeping an international perspective.
We will discuss real-world events, but it is important to remember that this is a course in
economic theory. Problem sets and examinations will emphasize the application of theory
learned in class to particular situations.

Textbook: “International Macroeconomics, 2nd Edition” by Feenstra and Taylor. We will
cover the entire textbook, more or less in order.
This textbook comprises chapters 12-22 of “International Economics, 2nd Edition” by
Feenstra and Taylor. There is a paperback edition, an e-book version, and a loose-leaf
version. Please purchase the version which suits you best. There are also copies for rent
at the BC bookstore.

Prerequisites: Intermediate macro (202, 204 or equivalent).

Requirements: A final exam (May 7th, 50%), a midterm exam (Feb. 28th, 20%),
weekly problem sets (15%), class presentation (10%), class participation (5%).
**Additional Resources:**

**Books:**


**Websites:**

International Monetary Fund: [www.imf.org](http://www.imf.org). This is the premier internet source for international macroeconomic data. Their annual World Economic Outlook is very widely read.

The Economist: [www.economist.com](http://www.economist.com). Lots of their excellent current stories and opinion are free.

The Financial Times: [www.ft.com](http://www.ft.com). They are especially strong on international finance topics, with frequently excellent reporting and analysis.