EC201: MICROECONOMIC THEORY
Boston College
Spring 2014

Instructor: Vikram Manjunath
vikram.manjunath@bc.edu
2-3686
Maloney 343
Office hours on Wednesdays from 2:00 p.m. to 3:00 p.m.

Place: O’Neill 253

Time: Tuesdays and Thursdays from 1:30 p.m. to 2:45 p.m.

Hal R. Varian

Prerequisites: MT100 (or equivalent) and EC131

Course Objectives: This is an intermediate level course that builds on EC131. It covers some of the basics of consumer theory, production, market equilibrium, and firm behavior.

Grading: There will be exams on the following dates.

1. February 4, 2014 in class
2. March 11, 2014 in class
3. April 8, 2014 in class
4. May 10, 2014 at 12:30 p.m. (location TBD)

These exams will not be cumulative. Grades will be based on the average of the best three scores. *No make up exams will be offered.* If a student misses an exam, the average of the remaining three will be considered. If a student misses more than one exam, and each absence is due to a *documented* medical emergency, then the average of the other exams will be considered. Following is the scale for letter grades.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>&gt;92</td>
</tr>
<tr>
<td>A-</td>
<td>90 - 92</td>
</tr>
<tr>
<td>B+</td>
<td>87 - 89</td>
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<tr>
<td>B</td>
<td>83 - 86</td>
</tr>
<tr>
<td>B-</td>
<td>80 - 82</td>
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<tr>
<td>C+</td>
<td>77 - 79</td>
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<tr>
<td>C</td>
<td>73 - 76</td>
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<tr>
<td>C-</td>
<td>70 - 72</td>
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<td>D+</td>
<td>67 - 69</td>
</tr>
<tr>
<td>D</td>
<td>63 - 66</td>
</tr>
<tr>
<td>D-</td>
<td>60 - 62</td>
</tr>
<tr>
<td>F</td>
<td>&lt;60.00</td>
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</table>

Academic Integrity: [http://www.bc.edu/publications/gcatalog/policy.shtml#integrity](http://www.bc.edu/publications/gcatalog/policy.shtml#integrity)
Tentative Course Outline:

- Budget Constraint (Ch. 2)
- Preferences (Ch. 3)
- Utility (Ch. 4)
- Choice (Ch. 5)
- Demand (Ch. 6)
- Exam 1
  - Intertemporal Choice (Ch. 10)
  - Asset Markets (Ch. 11)
  - Consumer Surplus (Ch. 14)
  - Market Demand (Ch. 15)
  - Equilibrium (Ch. 16)
- Exam 2
  - Exchange (Ch. 31)
  - Technology (Ch. 18)
  - Profit maximization (Ch. 19)
  - Cost minimization (Ch. 20)
  - Cost Curves (Ch. 21)
  - Firm Supply (Ch. 22)
- Exam 3
  - Industry Supply (Ch. 23)
  - Monopoly (Ch. 24)
  - Externalities (Ch. 34)
  - Public Goods (Ch. 36)
- Exam 4