

Economics 202.04
Macroeconomic Theory
Spring 2003

LAST UPDATED: 18 January, 2003

Lectures: Mon, Wed and Fri, 1:00 - 2:00 PM
[Cushing Hall](#), Room 335

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Office Hours: Thursday, 2:30 - 4:30 PM

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Course Description

This course covers the theory and practice of macroeconomics. Among the questions that we will answer: why are some nations rich and some other poor? What determines the inflation and the unemployment rate? How can we devise policies to improve economic performance?

Textbook

[Macroeconomics, fifth edition, by Gregory N.Mankiw, Worth Publishers, 2003](#)

Grading

Grading will be based on:

- mid-term exam [40%] Fri February 28, in class
- final exam [60%] Mon May 5

Course Schedule

	DAY		CLASS
1	Mon	13-Jan	THE SCIENCE OF MACROECONOMICS (M1)
2	Wed	15-Jan	THE DATA OF MACROECONOMICS (M2)
3	Fri	17-Jan	
4	Wed	22-Jan	NATIONAL INCOME (M3)
5	Fri	24-Jan	
6	Mon	27-Jan	MONEY AND INFLATION (M4)
7	Wed	29-Jan	
8	Fri	31-Jan	OPEN ECONOMY (M5)
9	Mon	3-Feb	
10	Wed	5-Feb	UNEMPLOYMENT (M6)
11	Fri	7-Feb	
12	Mon	10-Feb	GROWTH (M7, M8)
13	Wed	12-Feb	
14	Fri	14-Feb	
15	Mon	17-Feb	
16	Wed	19-Feb	INTRO TO ECONOMIC

DAY	CLASS
	FLUCTUATIONS (M9)
17 Fri 21-Feb	AGGREGATE DEMAND (M10)
18 Mon 24-Feb	
19 Wed 26-Feb	M11
20 Fri 28-Feb	MID-TERM EXAM
21 Mon 10-Mar	
22 Wed 12-Mar	AGGREGATE DEMAND IN OPEN ECONOMY (M12)
23 Fri 14-Mar	
24 Mon 17-Mar	AGGREGATE SUPPLY (M13)
25 Wed 19-Mar	
26 Fri 21-Mar	STABILIZATION POLICY (M14)
27 Mon 24-Mar	
28 Wed 26-Mar	GOVERNMENT DEBT (M15)
29 Fri 28-Mar	
30 Mon 31-Mar	CONSUMPTION (M16)
31 Wed 2-Apr	
32 Fri 4-Apr	INVESTMENT (M17)
33 Mon 7-Apr	
34 Wed 9-Apr	MONEY SUPPLY AND DEMAND (M18)
35 Fri 11-Apr	
36 Mon 14-Apr	REAL BUSINESS CYCLES (M19-1)
37 Wed 16-Apr	
38 Wed 23-Apr	NEW KEYNESIAN ECONOMICS (M19-2)
39 Fri 25-Apr	REVIEW
40 Mon 28-Apr	REVIEW

Additional Information

The web is a terrific source of information on economic events. Here is a sparse collection of useful economic information and news.

[The Economist](#) news magazine has an excellent coverage of world economic (and political) events.

[Brad De Long's website](#) is a useful source of information on a variety of economic events in the news.

[The Economic Report of the President](#) "includes; 1) current and foreseeable trends and annual numerical goals concerning topics such as employment, production, real income and Federal budget outlays; 2) employment objectives for significant groups of the labor force; 3) annual numeric goals; and 4) a program for carrying out program objectives"

The [OECD](#) collects [economic statistics](#) on its member countries