

**BOSTON COLLEGE**  
**Department of Economics**

EC201.05  
Microeconomic Theory  
Fall 2004  
T, Th 12-1:15 (Cushing 212)

Instructor: Mary Beth Savio  
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Prerequisite: EC131 (Microeconomic Principles)

Text: Robert S. Pindyck and Daniel L. Rubinfeld  
*Microeconomics* 6<sup>th</sup> ed. 2004

Requirements: 2 midterm exams (30% each) on Sept. 30 and Nov. 4  
1 final exam (40%) on Dec. 15, 9:00 am  
homework problems (will not be graded)

Attend class regularly. Exams will be based on the material covered in class. Grades will be based on three exams: two midterm exams and one final exam. If you must miss an exam, you will need to provide a letter of explanation from the Dean of your school in order to be eligible to take a make-up exam.

Working through the homework problems on your own (or with a friend) is the best way to learn the material. Answers to most of the homework problems will be presented in class.

Students must work independently on exams. Please see the BC Student Handbook or the following website for further discussion of academic integrity: <http://www.bc.edu/schools/cas/services/students>. Suspected cases of academic integrity violations will be reported to the class dean and investigated by the Academic Integrity Committee.

**EC201.05 Microeconomic Theory**  
**Fall 2004**  
**Syllabus**

Topics	Reading
Introduction	Ch. 1
The Basics of Supply and Demand	Ch. 2
Consumer Behavior	Ch. 3
Individual and Market Demand	Ch. 4
<i>First Midterm Exam</i>	
Production	Ch. 6
The Cost of Production	Ch. 7
Profit Maximization and Competitive Supply	Ch. 8
The Analysis of Competitive Markets	Ch. 9
<i>Second Midterm Exam</i>	
Markets for Factor Inputs	Ch. 14
General Equilibrium and Economic Efficiency	Ch. 16
Market Power: Monopoly and Monopsony	Ch. 10
Pricing with Market Power	Ch. 11.1 – 11.3
Monopolistic Competition and Oligopoly	Ch. 12
<i>Final Exam</i>	