

BOSTON COLLEGE
Department of Economics

EC 740

M. Kraus

Text: Mas-Colell, A., Whinston, M.D. and Green, J.R. (1995). *Microeconomic Theory*.

1. Mathematical Preliminaries

MWG, Sections M.C-D, M.B and M.L.

2. Consumer Theory

A. Basic Consumer Theory

MWG, Sections 1.A-B, 2.A-D, 3.A-D, 2.E, 3.E and 3.G.

Silberberg, E. and Suen, W. (2001). *The Structure of Economics*, 3rd edition, Chapter 10.

Varian, H.R. (1992). *Microeconomic Analysis*, 3rd edition, Chapter 7 and Chapter 8 through Section 8.4.

B. Welfare Change Measures

MWG, Section 3.I.

Varian, Chapter 10 through Section 10.5.

Willig, R.D. (1976). "Consumer's Surplus Without Apology," *American Economic Review*, 66, 589-597.

3. Producer Theory

MWG, Sections 5.A-D.

Silberberg and Suen, Chapter 4 beginning with Section 4.4, Chapter 6 through Section 6.2, and Chapters 8-9.

Varian, Chapters 1-5 except for Sections 2.5, 2.6 and 4.5.