

Principles of Macroeconomics

EC132.06, EC132.09, EC132.10

Spring 2002

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Session times and locations:	EC132.06	MWF 12PM	Devlin 010
	EC132.09	MWF 1PM	Devlin 010
	EC132.10	MWF 2PM	Devlin 010

Required text:

N. Gregory Mankiw "Principles of Economics" 2nd edition, ISBN 0-03-025951-7
or

N. Gregory Mankiw "Principles of Macroeconomics" 2nd edition.

Books are available at BC bookstore or you can purchase those via Internet. A good search-engine for books is www.bookarea.com. It provides price comparison between different Internet based bookstores.

Harcourt College Publishers web-site provides very good study aid materials for students at: www.harcourtcollege.com/econ/mankiw.

Course Requirements and Policies

Three exams will be given:

February 11, 2002 – Midterm I, 20%;

April 3, 2002 – Midterm II, 30%;

Exam Week – Final Exam, 50%.

No makeup exams will be given. Should one be unable to attend the exam a letter from the Dean's office will be required to discard a **midterm**. The percentages of the grade attached to missed midterm will be added to the weight of the final exam.

No graphing calculators are allowed on the exams.

Three homeworks will be given:

January 28, March 13 and April 17. The review sessions will be held one week after the homework was handed out. You do not need to submit your homeworks and no credit is attached to those. However, those are necessary for the understanding of the material and should be taken seriously.

Boston College sets a zero tolerance policy towards cheating on exams. **Any cases of dishonest behavior will be reported immediately to the Disciplinary Commission, Department Chair and the Office of the Dean.**

Course outline:

Chapter 1. Ten Principles Of Economics
Chapter 2. Thinking Like An Economist
Chapter 3. Interdependence And The Gains From Trade
Chapter 22. Measuring A Nation's Income
Chapter 23. Measuring The Cost Of Living
Chapter 24. Production And Growth

Midterm I.

Chapter 25. Saving, Investment, And The Financial System
Chapter 26. Unemployment And Its Natural Rate
Chapter 27. The Monetary System
Chapter 28. Money Growth And Inflation
Chapter 29. Open-Economy Macroeconomics: Basic Concepts
Chapter 30. A Macroeconomic Theory Of The Open Economy

Midterm II.

Chapter 31. Aggregate Demand And Aggregate Supply
Chapter 32. The Influence Of Monetary And Fiscal Policy On Aggregate Demand
Chapter 33. The Short-Run Tradeoff Between Inflation And Unemployment
Chapter 34. Five Debates Over Macroeconomic Policy

Final Exam.