

## Economics Department Newsletter

Vol. II, No. 1

January 25, 1979

This newsletter, like its predecessor, details noteworthy professional activity by BC faculty and students. Alumni have told the editor (Anderson) at professional meetings they appreciated the first issue, but despite his plea, they have not responded with news of themselves. Thus, they are under-represented below.

BC has been fortunate to have a distinguished visitor for 1978-79, John G. Riley of UCLA. Some of you recall Riley's brief meteoric career at BC. Beginning in September 1979, for two years, BC will be fortunate to have visiting the first holder of the University's rotating Gasson chair for outstanding Jesuit scholars. William Neenan, S.J., of the University of Michigan was appointed by President Monan last fall. Vin Dunfey is retiring this year and we are seeking an applied micro sort for his replacement. Harold Peterson has stepped down as chairman after 7 years of hard and distinguished service. Dick Tresch has picked up the burden for a 3 year term.

BC is planning on a cocktail hour for alumni and friends at the Eastern meetings in Boston this May. Please plan to come.

I. Faculty Research and Activity

James E. Anderson

"An Econometric Model of Airline Flight Scheduling Rivalry," with M. Kraus, presented to the Econometric Society, August, 1978.

"On the Measurement of Welfare Cost Under Uncertainty," SEJ, March, 1979.

Contract with CAB to continue airline work, identifying cooperative behavior.

David Belsley

"On the Computational Competitiveness of Full Information Maximum Likelihood and Three Stage Least Square in the Estimation of Nonlinear Simultaneous Equations Models," is forthcoming in Journal of Econometrics.

Belsley, Kuh, Welsch, Manuscript is in finishing stages and has been accepted so far by both M.I.T. Press and Academic Press. John Wiley Press, forthcoming.

John Hekman

Participant; Annual Cliometrics Conference, sponsored by NSF. Chicago, May 1978.

"What Attracts Industry to New England?", Economic Indicators, Federal Reserve Bank of Boston, forthcoming.

"The Product Cycle and New England Textiles," submitted to Quarterly Journal of Economics, May, 1978.

"Income and Urban Residence," submitted to American Economic Review, September, 1978.

Marvin Kraus

"A Comparative Statics Theorem for Choice Under Risk," presently under review.

"Scale Economies Analysis for Urban Highway Networks," also under review.

"An Econometric Model of Airline Flight Scheduling Rivalry," work in progress with Jim Anderson.

"Optimal Public Investment Under Uncertainty: The Case of a Highway Planner," work in progress supported by a grant from the National Science Foundation.

H. Michael Mann

"Comment," forthcoming in L. White and L. Goldberg, (eds.), The Deregulation of the Banking and Securities Industries, Lexington-Heath, early 1979.

"Market Structure and Excess Capacity: A Look at Theory and Some Evidence," REStat., February, 1979.

J. Huston McCulloch

"Continuous Time Processes with Stable Increments," J. of Business, University of Chicago, October, 1978.

"Spline Estimation of the Liquidity Trap," Review of Economics & Statistics, May, 1978.

NSF Grant, January 1, 1979 - January 1, 1980.

"The Microfoundations of Inflationary Dynamics," Will be teaching half-time.

Joseph F. Quinn

Visiting Assistant Professor, Institute for Research on Poverty, University of Wisconsin-Madison, Summer 1978.

"Postal Sector Wages," Industrial Relations, forthcoming.

"Labor Force and Retirement Status of the Self-Employed: A Preliminary View from the 1969 Retirement History Study," in Policy Analysis with Social Security Research Files, Social Security Administration Office of Research and Statistics Research Report, 1979, forthcoming.

"Wage Differentials Among Older Workers in the Public and Private Sectors," Journal of Human Resources, Winter, 1979.

"Job Characteristics and Early Retirement," Industrial Relations, October, 1978.

"Labor Supply Decisions of the Self-Employed," presented at NSF Conference on Retirement Policy and Further Population Aging, Center for Study of Aging and Human Development, Duke University, October 1978.

Discussant at National Commission for Manpower Policy Conference on Worktime Decisions, Washington, D.C., October, 1978.

Chairperson and discussant at American Economic Association session on Regional Competitiveness, Chicago, August, 1978.

"Wage Differentials Among Older Workers in the Public and Private Sectors," presented at the Western Economics Association annual meeting, Honolulu, Hawaii, June, 1978.

Joseph Quinn, continued

Discussant at Conference on the Feasibility of Experimentation on Labor Department Regulatory Programs, Industrial Relations Research Institute, University of Wisconsin-Madison, March, 1978.

"Labor Force and Retirement Status of the Self-Employed," presented at NBER Workshop on Policy Analysis with Social Security Research Files, Williamsburg, Virginia, March, 1978.

Social Security Administration, DHEW, to study retirement patterns of the self-employed, 1977-79.

Visiting Assistant Professor, Department of Economics, University of Wisconsin-Madison, Spring 1979.

Donald Richter

"A Computational Approach to the Study of Neighborhood Effects in General Equilibrium Urban Land Use Models," in The Economics of Neighborhood, (D. Segal, Ed.), Academic Press, forthcoming 1979.

1st Place (8-2) M.I.T. regular season serious fast-pitch softball league. (Summer 1978). (Pitchers were discriminated against for MVP.)

Ronald L. Troster

"Risk in Stumpage Sales," to the Second Annual National Indian Timber Symposium, Spokane, Washington, October 10-12, 1978.

II. Student Research and Activity

John Meisel, Assistant Professor, Southern Illinois University, Edwardsville, "Demand and Supply Determinants of Advertising Intensity Among Convenience Goods," SEJ, August, 1979.

Joseph Pelzman, Assistant Professor, University of South Carolina, "Soviet-COMECON Trade: The Question of Intra-Industry Specialization," Weltwirtschaftliches Archiv, 1978.