

ECONOMICS DEPARTMENT NEWSLETTER

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June 6, 1979

It was a pleasure seeing a few alumni at the EEA meetings in May. A bit of news gleaned there is presented below.

Previous issues have entirely omitted coverage of BC undergraduates. Our information is much poorer, but we have some and will attempt to develop more. This issue presents the fabulous class of 1970.

William Neenan will be joining the faculty for 2 years starting in September. He is the first holder of the Gasson Chair. John Riley will be teaching part-time again next year while on sabbatical at the Kennedy School. Don Richter will be on sabbatical at Yale first semester and Rusdu Saracoglu will be on leave at the IMF. Hu McCulloch was promoted to tenure, but resigned to go to Ohio State, where they drop money from helicopters.

I. FACULTY RESEARCH AND ACTIVITY (since January 1979)

James E. Anderson

"Returns to Scale in the Airline Industry" (March 1979).

"Optimal Trade Restrictions on Commodity Groups" (February 1979), delivered to EEA Meetings.

Chrisptopher F. Baum

Gave invited lecture "On Evaluating Actual and Potential Stabilization Policies" at the College of the Holy Cross, Worcester, November 28, 1978.

"Evidence on Structural Change in the Demand for Aggregate U.S. Imports and Exports", with R. Stern and M. Greene, Journal of Political Economy, February 1979.

"The Evaluation of Historical Macroeconomic Policies via Suboptimal Control", presented at EEA Meetings, Boston, May 1979. Also chaired a session on Measurement and Forecasting.

"On Evaluating the Effects of Stabilization Policies", with E.P. Howrey, to be presented at the Western Economic Association Conference, June 1979.

"On the Sensitivity of Optimal Control Solutions", submitted to Journal of Economic Dynamics and Control.

Attended First Middlebury College Conference on Economic Issues, on Tax-Based Incomes Policies, April 1979.

Marvin Kraus

"A Comparative Statics Theorem for Choice Under Risk", Journal of Economic Theory, forthcoming.

H. Michael Mann

Completion of "An Appraisal of Model Building in Industrial Organization", Working Paper #98, (with J.A. Henning). Under consideration at a professional journal. It is the basis for an NSF proposal on "Causal Relationships Among the Variables, Market Concentration, Advertising Intensity, and Profitability," to be submitted by August 1, 1979.

H. Michael Mann (cont.)

Karen McCormick/H.M. Mann invited to a conference on "Firm Size, Monopoly Power, and Social Performance", March 1980, Washington, DC, sponsored by the FTC. Karen will present a paper, "Firm Attributes and the Propensity to Influence the Political System".

Chaired a panel at EEA Meetings (May 11, 1979) titled: "Some Examples of Antitrust Policy Dilemmas".

Francis M. McLaughlin

Will teach again this summer at the Institute in Employment and Training Administration at the Kennedy School of Government at Harvard University.

Working with the Research and Program Development Unit of the Massachusetts Department of Manpower Development on an evaluation of the Skills Training Improvement Program.

Ronald L. Trosper

Received a grant from the Employment and Training Division of the Department of Labor. Will study American Indian earnings and labor supply. Patricia Lasonde will be his research assistant.

II. GRADUATE STUDENT ACTIVITY

A. 1978-79 Theses

James A. Buszuwski, Bureau of Labor Statistics, Washington, DC.

Jean Marie Corbo, Urban Institute, Washington, DC.

William F. Empey, Data Resources, Canada.

Charles F. Mueller, Simmons College.

William C. Nemitz, Babson College.

William J. Simeone, Providence College.

B. Alumni News

George Perkins (Ph.D. 1976) has moved from Holy Cross to the University of Wisconsin - Milwaukee.

Peter Parker (Ph.D. 1975) has moved from Keene State to Lafayette College.

Clark Ross (Ph.D. 1975) has moved to Davidson College.

Joseph Pelzman (Ph.D. 1976), (South Carolina), and Charles Mueller (Ph.D. 1979), (Simmons), have both received Brookings Institution Faculty Fellowships in Economic Policy for 1979-80.

Alice Gerster (Breed)'s 1973 Ph.D. thesis, The Change in Social Welfare from Deregulation: The Case of the Natural Gas Industry, has been published in the Arno Press monograph series, Energy in the American Economy.

Steven Buser (Ph.D. 1972) was promoted to tenure this year at Ohio State Business School.

III. UNDERGRADUATE ALUMNI NOTES

The class of 1970 (the editor's first as a BC faculty member) was probably as fine a group as could be found anywhere in the country that year. Based on the editor's unsystematic knowledge we have:

Charles Brown, Ph.D. Harvard, Assistant Professor,
University of Maryland.

John Davio, Ph.D. Wisconsin.

Frank Gianfrancesco, Ph.D. Maryland, Assistant Professor,
Rutgers.

James Markusen, Ph.D. BC, Associate Professor, University
of Western Ontario.

Paul McNelis, Ph.D. Johns Hopkins, Assistant Professor,
Georgetown University.

John Pirnat, M.A. Minnesota.