

# GEORG STRASSER

## Curriculum Vitae

### Contact Information

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Department of Economics	<b>Phone:</b> +1.617.552.1954
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### Academic Positions

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Assistant Professor, Department of Economics, Boston College, 2008 — present  
Visiting Researcher, Ifo/CESifo Institute for Economic Research, March/April 2011

### Research Interests

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International Macroeconomics and Finance, Applied Econometrics,  
Microfoundations of Macroeconomics and Finance

### Education

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Ph.D. in Economics, University of Pennsylvania, Philadelphia, August 2008  
Dissertation: “Frictions, Information, and Prices”  
Advisors: Francis Diebold, Urban Jermann, Karen Lewis, Frank Schorfheide  
M.Sc. (Dipl. Wi.-Ing.) with honors in Industrial Engineering,  
Universität Karlsruhe, July 2000  
Thesis: “The Theory of Experience Goods and its Application to Electronic Commerce”  
M.A. in Economics, University of Southern California, August 1998  
Thesis: “Digital Money”

### Refereed Published Papers

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“On the Correlation Structure of Microstructure Noise: A Financial Economic Approach,”  
joint with Francis X. Diebold, *Review of Economic Studies* 80(4), 2013, 1304—1337.  
“Exchange Rate Pass-Through and Credit Constraints,” *Journal of Monetary Economics*  
60(1), 2013, 25—38.  
“Learning to Argue with Intermediate Macro Theory: A Semester-Long Team Writing  
Project,” joint with Marketa Halova Wolfe, *Journal of Economic Education* 45(3), 2014,  
191—210.

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**Papers Under Revision**

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“Does Marketing Widen Borders? Cross-Country Price Dispersion in the European Car Market,” joint with Eyal Dvir, BC Economics Working Paper 831, 2014. *Revision requested by Journal of International Economics.*

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**Working Papers**

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“Why do Certain Macroeconomic News Announcements Have a Big Impact on Asset Prices?” joint with Thomas Gilbert, Chiara Scotti, and Clara Vega, 2014.  
“The Efficiency of the Global Markets for Final Goods and Productive Capabilities,” BC Economics Working Paper 766, 2012.  
“Multivariate Comparisons of Predictive Accuracy” joint with Jens H. Christensen, Francis X. Diebold, and Glenn D. Rudebusch, Federal Reserve Bank of San Francisco and University of Pennsylvania, 2008.

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**Research in Progress**

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“Just-in-Time Production and the Great Moderation: Inventories in German Manufacturing.”  
“Micro Information Dynamics: Decomposing the Forecasting Power of Aggregate Indicators,” joint with Klaus Wohlrabe.  
“Price Drifts before U.S. Macroeconomic Announcements,” joint with Alexander Kurov, Alessio Sancetta, and Marketa Halova Wolfe.

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**Fellowships, Honors, and Awards**

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Faculty Fellowship, Boston College, Spring 2012  
School of Arts and Sciences Dissertation Fellowship, University of Pennsylvania, 2007/2008  
National Science Foundation Award, Meetings with Economics Nobel Prize Winners in Lindau, Germany, 2006  
University of Pennsylvania Fellowship, 2005/2006  
International Economic Review Fellowship, 2003/2004  
Fakultätspreis 2001, Department of Economics, Universität Karlsruhe  
School of Letters, Arts, and Sciences Endowed Scholarship, University of Southern California, 1997/1998  
Konrad-Adenauer Foundation Scholarship, 1995–2000

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**Selected Other Professional Experience**

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Research Assistant, Department of Economics, University of Pennsylvania, 2005–2008  
Consultant, McKinsey and Company, Munich, 2000–2003  
Intern, Robert Bosch Korea Mechanics and Electronics Ltd., Chonan, Korea, 1999  
Geriatric Nursing Assistant, Bavarian Red Cross, 1993–1994

## Teaching

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Instructor, International Finance (EC8872, PhD): Boston College, Sp2014

Instructor, Macroeconomic Theory (EC2202, Bachelor):

Boston College, Sp2009, Sp2010, Fa2010, 2×Fa2012, 2×Fa2013, 2×Fa2014

Instructor, Readings and Research (EC799, PhD): Boston College, Fa2013

Instructor, Empirical International Finance (EC877, PhD):

Boston College, Sp2009, Sp2010, Fa2011, Sp2013

Teaching Assistant, Econometrics (Bachelor): University of Pennsylvania, 2×Fa2006

Teaching Assistant, Bayesian Methods for DSGE Models and VARs, Euro Area Business Cycle Network (EABCN) Training School, Center for Economic Policy Research (CEPR), June 2006

Teaching Assistant, Econometrics (PhD): University of Pennsylvania, Fa2004, Fa2005

## Professional Activities and Departmental Service

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Co-Organizer, *Boston College Macroeconomics and Financial Economics Seminar*, Sp2010, Fa2010, Fa2011, Fa2012, Fa2013

Faculty Advisor for undergraduate students majoring in Economics, 2009—2014

Honors Thesis Advisor, 2009, 2010, 2013, 2014

Referee for *Economic Inquiry*, *Economics Letters*, *International Economic Review*, *Journal of Asian and African Studies*, *Journal of Economic Dynamics and Control*, *Journal of Monetary Economics*, *Quantitative Economics*, *Review of Economics and Statistics*, *Review of Economic Dynamics*, *Review of Economic Studies*, and *Review of Finance*

Book Reviewer for *Oxford University Press*, *Pearson Prentice Hall*, and *W. W. Norton*

## Invited Discussions

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2013 Conference on the Effect of Globalization on Market Structure, Industry Evolution and Pricing (Federal Reserve Bank of Dallas)

2011 Campus for Finance Research Conference (Vallendar)

2010 NBER Summer Institute (Cambridge), DGF Annual Meeting (Hamburg)

2009 Greenline Workshop (Boston)

## Conference and Seminar Presentations

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2014 Conference on Exchange Rates and External Adjustment (Schweizerische Nationalbank), European Economic Association Meeting (Toulouse School of Economics), Midwest International Trade Conference (University of Kansas), Green Line Macro Meeting (scheduled), Ifo Conference on Macroeconomics and Survey Data (Ifo Institute Munich, scheduled); seminars at Brandeis University, Deutsche Bundesbank, and Federal Reserve Bank of Kansas City

2013 Green Line Macro Meeting (Boston University), NBER Summer Institute (Boston); seminar at University of Connecticut (Storrs)

- 2012 ASSA/AEA Annual Meeting (Chicago), Carnegie-Rochester conference on Globalization and the Business Cycle (University of Rochester), 9<sup>th</sup> Christmas Meeting of German Economists Abroad (Universität Köln); seminars at Universität Tübingen and University of Houston
- 2011 Society for Economic Dynamics Annual Meeting (Ghent), CESifo Conference on Macroeconomics and Survey Data (Ifo Institute Munich), Humboldt-Copenhagen Conference in Financial Econometrics (University of Copenhagen), Campus for Finance Research Conference (WHU Vallendar), Green Line Macro Meeting (Boston College); seminars at Universität Erlangen-Nürnberg and at the Ifo Institute Munich
- 2010 Conference on Real-Time Data Analysis, Methods and Applications (Federal Reserve Bank of Philadelphia/ CIRANO), Green Line Macro Meeting (Boston University), DGF Annual Meeting (Hamburg), Conference on Microeconomic Sources of Real Exchange Rate Behavior (Vanderbilt University); seminars at Purdue University and at the Federal Reserve Bank of San Francisco
- 2009 20<sup>th</sup> (EC)<sup>2</sup>-Conference on Realtime Econometrics (CREATES, Aarhus Universitet), 6<sup>th</sup> Christmas Meeting of German Economists Abroad (Universität Heidelberg)
- 2008 Conference on Financial Econometrics and Vast Data (Oxford-Man Institute of Quantitative Finance); seminars at Boston College, Erasmus Universiteit Rotterdam, Georgetown University, University of North Carolina at Chapel Hill, Università Bocconi, CEMFI, Oxford-Man Institute of Quantitative Finance, Bank of Canada, European Central Bank, Board of Governors of the Federal Reserve System, Federal Reserve Bank of New York, University of Pennsylvania, and University of Connecticut (Storrs)
- 2007 NBER Market Microstructure Meeting (Boston)

### **Dissertation Co-Supervision**

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In progress: Naijing Huang, Ekin Ustun

Jinghan Cai (2014), "Essays in Financial Economics," went to University of Scranton; other committee members: Donald Cox, Zhijie Xiao

Huong Nguyen (Brandeis University, 2014, external reader), "Macroeconomic and Asset Pricing Implications of Uncertainty, Adaptive Learning and Demographic Changes," went to International Monetary Fund; other committee members: George Hall, Ricardo Lopez, Daniel Tortorice

Isaiah Hull (2013), "Essays in Computational Macroeconomics and Finance," went to Sveriges Riksbank; other committee members: Peter Ireland, Robert Murphy

Chuanqi Zhu (2013), "Essays on Macroeconometrics," went to Sun Yen-Sat University; other committee members: Peter Ireland, Zhijie Xiao

Tuan Dao (2013), "Two Essays on International Asset Markets and Macroeconomic Dynamics," went to Academy of Policy and Development; other committee members: Fabio Ghironi, Peter Ireland

Marketa Halova (2012), "Essays on International Asset Portfolios and Commodities Trade," went to Washington State University; other committee members: Christopher Baum, Fabio Ghironi

Hongtao Zhou (2012), "Three Essays in Financial Economics," went to Shandong University; other committee members: Karim Chalak, Zhijie Xiao

### **Languages**

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English (fluent), German (native), French (basic), Latin (Latinum)